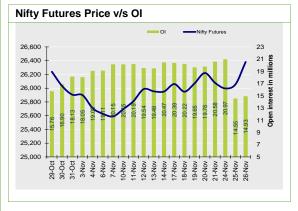


Nifty Snapshot								
	Close	Prv Cl.	Ab chg	% chg				
Spot	26,205.30	25,884.80	320.50	1.24				
Futures	26,381.20	26,055.40	325.80	1.25				
Ol(ml shr)	14.93	14.55	0.38	2.59				
Vol (lots)	104380	88059	16321	18.53				
COC	175.90	170.60	5.30	3.1				
PCR-OI	1.45	0.95	0.50	53.1				



Institutional Activity in previous trading session

Buy

Sell

(in Rs cr.)

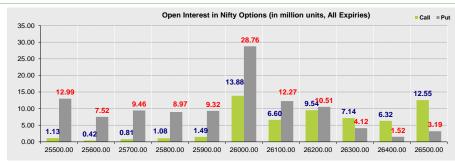
Index Fu	utures 42		225.14	3	434.69		790.45
Index Op	otions 904		4203.40 91		11061.94		6858.54
Stock Fu	ıtures	18	862.46	1	17083.76		1778.70
Stock Op	otions	16	434.75	1	7066.91		-632.16
FII Ca	ısh	16,	232.14	11	1,454.11	4	1,778.03
DII Ca	ash	sh 16,		10,086.16		6	5,247.93
Net FII Activity (in Rs cr.)							
Date	ldx F	ldx Fut		Stk Fut			Cash
26-Nov	790	.5	1778.7		-6858.5		4778
25-Nov	-231	5.5	132.4		1046.9		785
24-Nov	1566	6.5	6169.1		-5908.9		-4172
21-Nov	-822.1		-560.2		16732.8		-1766
20-Nov	404	.6	665.5	665.5			284
19-Nov	237	.2	1182.	1	-7447.2		1581

Technical Pivot (Intraday):									
	S2	S1	PIVOT	R1	R2				
NIFTY	25980	26180	26285	26485	26595				
BANKNIFTY	59030	59425	59660	60050	60285				

Summary

- Indian markets closed on a positive note where buying was mainly seen in Metal, IT, Automobiles. Nifty Nov Futures closed at 26,381.20 (up 325.80 points) at a premium of 175.90 pts to spot.
- FIIs were net buyers in Cash to the tune of 4778.03 Cr and were net buyers in index futures to the tune of 790.45 Cr.
- India VIX decreased by 2.24% to close at 11.97 touching an intraday high of 12.57.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26200, 26300, 26400, 26500 strike Calls and at 26100, 26000, 25900, 25800 strike Puts indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 26000 strike Puts, to the tune of 13.88mn and 28.76mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
SAMMAANCAP	158.0	3.5	105.7	23.6	ADANIENT	2326.4	-0.9	15.4	7.7
SAIL	138.0	3.9	155.4	12.2	BHARTIARTL	2139.9	-1.4	44.3	3.1
UNOMINDA	1330.0	2.9	4.7	11.9	EICHERMOT	7226.5	-0.2	3.1	0.6
Short Covering seen in:					Long Unwinding seen in	:			
Scrip	Price	Price chg	OI	Ol Chg	Scrip	Price	Price chg	OI	OI Chg
RVNL	315.3	3.7	40.7	-5.5	NYKAA	262.6	-1.7	60.4	-0.1
KEI	4151.6	2.6	0.9	-5.2					
LTF	308.7	3.2	40.6	-4.0					



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
ADANIENT	2400	2400	2326				
ADANIPORTS	1500	1500	1518				
APOLLOHOSP	7500	7500	7439				
ASIANPAINT	2900	2600	2889				
AXISBANK	1300	1280	1296				
BAJAJ-AUTO	10000	9000	9223				
BAJAJFINSV	2100	2000	2100				
BAJFINANCE	1100	1000	1018				
BEL	420	410	418				
BHARTIARTL	2200	2100	2140				
CIPLA	1600	1380	1533				
COALINDIA	390	375	379				
DRREDDY	1300	1200	1257				
EICHERMOT	7300	6300	7227				
ETERNAL	310	300	309				
GRASIM	2800	2700	2759				
HCLTECH	1800	1600	1629				
HDFCBANK	1000	1000	1009				
HDFCLIFE	800	700	790				
HINDALCO	800	800	805				
HINDUNILVR	2500	2400	2432				
ICICIBANK	1400	1400	1381				
INDIGO	6000	5500	5920				
INFY	1600	1500	1563				
ITC	410	410	405				

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
JIOFIN	310	300	310					
JSWSTEEL	1200	1100	1160					
KOTAKBANK	2200	2100	2114					
LT	4400	4000	4085					
M&M	3800	3700	3713					
MARUTI	16500	15000	16251					
MAXHEALTH	1200	1160	1170					
NESTLEIND	1320	1180	1285					
NTPC	330	330	328					
ONGC	250	250	249					
POWERGRID	280	250	277					
RELIANCE	1600	1500	1577					
SBILIFE	2240	1840	2043					
SBIN	1000	980	991					
SHRIRAMFIN	880	800	861					
SUNPHARMA	1800	1780	1813					
TATACONSUM	1200	1180	1193					
TMPV	400	360	362					
TATASTEEL	175	170	171					
TCS	3200	3200	3185					
TECHM	1600	1500	1529					
TITAN	4000	3900	3917					
TRENT	4400	4300	4323					
ULTRACEMCO	12000	11700	11838					
WIPRO	260	250	252					



Thursday, November 27, 2025



OI against MWPI	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
SAMMAANCAP	122326971	162699100	10164137	133%
BANDHANBNK	142752962	182646000	11935482	128%
CONCOR	48077012	55636250	7647656	116%
HFCL	147979599	159347250	24150474	108%
LICHSGFIN	45183075	45654000	8831675	101%
IRCTC	30082783	30334500	10617819	101%
IDEA	8713529091	8725024725	1843942998	100%
RBLBANK	91351468	87239475	15400210	95%
GLENMARK	22585180	19990500	6380541	89%
NMDC	517037525	456394500	166338263	88%
SAIL	216861410	191407500	48698394	88%
CROMPTON	81400589	70601400	25144608	87%
ABCAPITAL	122316423	104116600	33392434	85%
IEX	133395043	112271250	63538257	84%
ADANIENT	30942206	24973380	13730297	81%
INOXWIND	144708707	115554706	57319347	80%
KAYNES	4667784	3697700	2539531	79%
DLF	83667734	64903575	34741070	78%
RECLTD	187084550	144046525	83244096	77%
NATIONALUM	134225816	103128750	59160152	77%
PGEL	23897684	18295650	11650713	77%
HUDCO	75071250	57278775	37301354	76%
JSWENERGY	80203755	59659000	32348581	74%
NBCC	154894704	113750000	66838772	73%
PNB	447910372	328664000	214518210	73%
PATANJALI	50840137	36723600	15546033	72%
MANAPPURAM	82205057	58665000	33934752	71%
EXIDEIND	68856800	47959200	31691394	70%
PNBHOUSING	28062406	19524050	11152728	70%
AUROPHARMA	41977935	29106000	14799265	69%
MCX	7635422	5289625	4336053	69%
RVNL	84941460	58359875	42265796	69%
BIOCON	90981174	62110000	45186129	68%

OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
TATAELXSI	4309631	2901600	2002466	67%
KALYANKJIL	57552009	38415450	23660859	67%
PETRONET	93668136	61457200	45787868	66%
IDFCFIRSTB	761294821	499189775	360449414	66%
INDUSINDBK	93805784	61338900	43817220	65%
TITAGARH	12028036	7795925	5742836	65%
CDSL	26647500	16482025	16645945	62%
WIPRO	292948819	179595000	154464736	61%
AMBER	3067454	1870300	1752318	61%
LTF	126777205	76922742	77128306	61%
PFC	203602113	122327400	116637835	60%
ASTRAL	18495534	10873200	9913047	59%
NCC	72342848	42360300	42278982	59%
HAL	28450886	16451100	17887459	58%
TATATECH	27246569	15564000	15748491	57%
HINDALCO	176136372	100485000	85850379	57%
BDL	13786716	7864625	8469995	57%
TATAPOWER	169808198	96671500	107897320	57%
BANKBARODA	257509827	146504475	147453240	57%
GMRAIRPORT	534704421	301550175	318894321	56%
BHEL	169029877	94489500	101317795	56%
SBICARD	39583537	21914400	23122475	55%
DIXON	6445442	3556900	4044549	55%
JUBLFOOD	48884739	26920000	28043880	55%
OFSS	3401732	1869075	1950241	55%
TATASTEEL	833987639	455895000	523601088	55%
VEDL	255091106	138471500	136649625	54%
ANGELONE	9647634	5225000	6442318	54%
IREDA	119011160	63762900	75063469	54%
TMPV	284575867	151971200	188693532	53%
INDUSTOWER	197705578	105445900	101188074	53%
AMBUJACEM	119762774	63609000	66434992	53%
MAZDOCK	11364224	5998650	7002260	53%



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
GAIL 185 CE	Buy	4.7	9	2.5	1-2 Days	OPEN
MFSL 1740 CE	Buy	49	74	34	1-2 Days	OPEN



Derivatives Daily

Thursday, November 27, 2025

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com